

Board Committees

Last reviewed 19 December 2025

The Board is committed to the highest standards of corporate governance. Other than as noted below, at Admission, the Company will comply, and intends to continue to comply with the recommendations set out in the QCA Code (as updated in 2023). The QCA Code was devised by the Quoted Companies Alliance, in conjunction with a number of significant institutional small company investors as an alternative corporate finance code applicable to AIM companies and has become a widely recognised benchmark for corporate governance of small and mid-size quoted companies, particularly AIM companies.

The Group will publish a “Statement of compliance with the QCA Corporate Governance Code” on their website annually.

The Group Board will conduct a review (at least annually) of the effectiveness of the Group’s systems of internal controls. A review should cover all material controls, including financial, operational and compliance controls and risk management systems. The review should also incorporate an analysis of the regulatory and fiscal position in the territories in which the enlarged group operates.

The roles of Chairman and CEO are not exercised by the same individual.

The Group shall have at least four independent non-executive Directors (one of whom may be the Chairman) and the Group Board should not be dominated by one person or group of people. If this threshold were to drop below 4, the company shall endeavour to appointment a new iNED within 2 months.

Audit Committee

The audit committee meets at least twice a year and made up all the non-executive directors. John Barker Chairman, Stefano Loreti, Ramon Aziz, Farzad Peyman-Fard and Brian Edward Larkin are the members of the audit committee. The Audit Committee has responsibility for, among other things, the monitoring of the financial integrity of the Company’s financial statements, the review of its internal financial controls and the monitoring and review of its external audit process.

Nomination Committee

The Nomination Committee assists the Board in determining the composition and make-up of the Board of Directors, the board committees, and the chair of each board committee. It is also responsible for periodically evaluating the balance of skills, experience, independence and knowledge on the Board of Directors. It leads the process for Board appointments and makes recommendations to the Board of Directors, taking into account the challenges and opportunities facing the Company in the future. The nomination committee consists of four non -executive directors and if this threshold were to drop below 4 ,the Company shall endeavour to appoint a new independent Non-Executive directors (iNED) within 2 months. John Barker Chairman, Stefano Loreti, Brian Larkin, Ramon Neme Aziz are the members of the Nomination Committee.

Remuneration Committee

The Remuneration Committee assists the Board of Directors in determining its responsibilities in relation to remuneration, including making recommendations to the Board of Directors on the Company’s policy on executive remuneration, setting the over-arching principles, parameters and governance framework of its remuneration policy and determining the individual remuneration and benefits package of each of its Executive Directors and the Company Secretary .The remuneration committee consists of four non-executive directors and if this threshold were to drop below 4, the Company shall endeavour to appoint a new iNED within two months. John Barker Chairman, Stefano

Loreti, Ramon Neme Aziz and Farzad Peyman-Fard are the members of the Remuneration Committee.

The Company's corporate governance system will be reviewed regularly by the Board to ensure it fulfils the needs of Shareholders.

Gambling and Risk Committee

The gambling and Risk Committee is crucial and responsible for the oversight of the risk management policies and practices of the enlarged group company's global operations and independent assurance to the Board of Directors regarding risk management , governance and internal controls. Gambling and risk committee consists of four non- executive directors and if this threshold were to drop below 4 , the company shall endeavour to appoint a new iNED within two months. Farzad Peyman-Fard Chairman, John Barker, Ramon Neme Aziz and Stefano Loreti are the members of the Gambling and Risk committee.